**LDW: Explanation for the difference in financial statement of Q.2/ 2020 year on year**

On 15 Jul 2020, Lam Dong Water Supply And Sewerage Company Ltd announced the explanation for the difference in financial statement of Q.2/ 2020 year on year as follows:

Lam Dong Water Supply And Sewerage Company Ltd would like to explain reduction of 19.6% in after-tax profit of Quarter 2/2020 compared to Quarter 2/2019 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Indicator | Q.1/ 2020 | Q.1/ 2019 | Increase/ Decrease |
| Revenue from selling goods and services | 57,282,051,120 | 64,454,071,995 | - 11.13% |
| Cost of goods sold | 49,815,287,462 | 53,122,557,940 | - 6.23% |
| Profit after tax | 7,689,296,005 | 9,564,063,797 | - 19.6% |

The revenue from selling goods and services decreased by 11.13% because Lam Dong Water Supply And Sewerage Company Ltd offered a 10% discount in the water bill for the period 04, 05, 06/ 2020 on the water bill of the 6th period of 2020 for customers who use water for domestic purposes, material production and service business according to Resolution No.41/2020/NQ - CP dated April 8, 2020 of the Government about the Prime Minister's request to the Ministry of Industry and Trade to preside over the implementation of reduction of power price and power charges for power users as proposed by the Ministry of Industry and Trade in Report No. 22/BC - BTC dated 04 Jan 2020 and according to Document No.786/STC - GCS dated 10 Apr 2020 of the Department of Finance on reviewing, adjusting the price of domestic water during the time of Covid -19 epidemic